



MILAGRES COLLEGE

Kallianpur – 576 114, Udupi District, Karnataka

Web: milagrescollegekallianpur.edu.in

Email: milagrescollege@gmail.com

Office of the Principal

Mob. No. : 8762690235

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources

Describe the resource mobilization policy and procedures of the Institution within a maximum of 200 words

The financial requirement of the college is explained by the head of the institution (Principal) in the staff council meeting. All the staff members give their valuable suggestions to approach the donors and collect the funds at their own level. The suggestions given by the staff members are brought to the notice of the correspondent and other top level Management Authorities for the approval. The college has stable alumni who have formulated themselves in to deferent chapters with philanthropic attitude as a result the college is able to mobilize funds for its various needs. The staff takes initiative to be in touch with various alumni chapters, alumni donors and try to identify new donors. A close network as been created out of which many alumni turn out to be the resource persons and mobilize resource for the college. The major sources of funds for the college are from the following avenues.

- Alumni
- Parents
- Public donors
- Staff & Teachers
- Philanthropists

Other Funds

- i. Central Government Funds (UGC)
- ii. RUSA
- iii. ICSSR
- iv. Minor Research Projects
- v. Scholarship
- vi. State Government Funds (Grant in Aid for salary)
- vii. NSS State Government Fund
- viii. NCC
- ix. Golden Jubilee Fund
- x. ASAP- Additional Skill Acquisition Program
- xi. Endowment awards fund by the departments or associations.
- xii. Student fee from self financing course.
- xiii. PTA Funds.

Methods of Optimum Utilization

1. Purchase of Books and Journals.
2. Renovation of chemistry Lab
3. Teachers received minor research grants
4. Construction of stadium
5. Purchase of sports equipments.
6. Conducting of seminars, workshops.
7. Green Initiative of the college (college garden)
8. Salary to self financing staff. Scholarship for sports students.

9. Midday meal scheme to the needy students.

File Description

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